

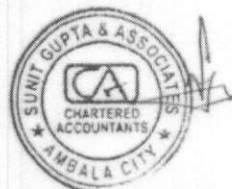
# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Limited Review Report

To  
Board of Directors  
Partap Industries Limited,  
Rajpura

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of PARTAP INDUSTRIES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group") for the quarter ended June 30, 2019, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended September 30, 2019 and June 30<sup>th</sup>, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 14<sup>th</sup> November, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the result of Sudarshan Auto Industries Limited.



Office:- 43, Jasmeet Nagar, Near UHBVN office, Ambala City-134003, Haryana

M. 094166 86634, 090341 79889, 089507 13610, 090341 86634

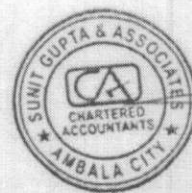
E-mail: sga\_amb@yahoo.com, itax.sga@gmail.com, info@sgaca.in, Website: www.sgaca.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 608.71 lakhs, net loss after tax of Rs. 279.65 lakhs for the quarter ended Sep 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 14.11.2019  
Place: Ambala City

For Sunit Gupta & Associates  
Chartered Accountants



FRN- 014237N

CA. Sunit Gupta  
Partner

Mem No. 091453

UDIN-19091453AAAAAPR9768

**PARTAP INDUSTRIES LIMITED**

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at September 30 (Unaudited)	As at 31.03.2019 Audited
<b>A Assets</b>		
1. Non-current assets		
(a) Property, plant and equipment	14,558.81	15,693.49
(b) Capital Work-in-Progress		
(c) Investment property		
(d) Intangible assets		
(e) Intangible assets under development		
(f) Investment In associate of subsidiary	595.90	595.90
(g) Financial assets		
Investments		
Loans	4,424.55	4,670.01
Other financial assets		
(h) Income tax assets (net)		
i) Other non-current assets		65.92
Sub-total- Non-current assets	<b>19,579.26</b>	<b>21,025.32</b>
2 Current assets		
(a) Inventories	2,733.76	1,730.06
(b) Financial assets		
Investments		
Trade receivable	4,100.46	3,262.76
Cash and cash equivalents	211.13	93.47
Other bank balances		
Loans	989.38	551.10
Other financial assets		
(c) Other current assets	1,144.04	927.71
Sub-total- Non-current assets	<b>9,178.77</b>	<b>6,565.10</b>
<b>TOTAL ASSETS</b>	<b>28,758.03</b>	<b>27,590.42</b>
<b>B Equity and Liabilities</b>		
1. Equity		
(a) Equity share capital	320.24	320.24
(b) Other equity	12531.94	11976.03
Equity attributable to owners of the Company		
(c) Non-controlling Interest	1.00	1.00
Sub-total- Equity	<b>12853.18</b>	<b>12297.27</b>
2 Non-current liabilities		
(a) Financial liabilities	8973.21	9525.55
(b) Provisions	99.7	99.7
(c) Deferred tax Liabilities (net)	322.62	322.62
(d) Government grant		
(e) Other non-current Liabilities	9395.53	9947.87
Sub-total- Non-current liabilities		
3 Current liabilities		
(a) Financial liabilities		
Trade payables	1,557.56	1,005.42
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
Other financial liabilities	2,837.01	2,744.18
(b) other current liabilities	1,507.45	813.67
(c) Provisions	607.30	782.01
(d) Government grant		
(e) Current tax liabilities (net)		
Sub-total-current liabilities	<b>6,509.32</b>	<b>5,345.28</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>28,758.03</b>	<b>27,590.42</b>

Date: 14.11.2019

Place: Rajpura

By Order of the Board of Director  
For Partap Industries Limited



(Sudarshan Paul Bansal)





# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,  
Distt. Patiala, PUNJAB 140417. INDIA

Telefax : +91-1762-265244/45

E-mail : denim@partapgroup.com

E-mail : goel7g@gmail.com

CIN No. L15142 PB1988 PLC 008614

GST : 03AABCP0384Q1Z8

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(INR in Lacs except per share data)

Particulars	CONSOLIDATED				
	For the Quarter Ended			For the Year Ended	
	30.09.2019	30.06.2019	30.09.2018	31.03.2019	31.03.2018
1 Revenue From Operations					
(a) Revenue From Operations (Net of Tax)	9,484.31	8,094.98	7,037.01	29,676.71	24,151.00
(b) Other Operating Income	22.93	18.91	1.75	313.38	215.92
2 Other Income	-	-	-	-	-
3 Total Income from operations (1+2)	9,507.24	8,113.89	7,038.76	29,990.09	24,366.92
4 Expenditure					
(a) Cost of Materials Consumed	6,527.21	5,786.84	4,135.42	19,106.38	16,168.83
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(523.55)	(449.33)	468.43	670.03	-827.08
(d) Employee benefits expense	519.78	429.54	346.91	1,715.49	1,435.93
(e) Finance Costs	264.26	223.48	148.53	450.03	258.84
(f) Depreciation and amortisation expenses	871.11	458.88	308.80	1,315.37	1,133.76
(g) Other Expenses	1,564.68	1,342.03	1,430.15	5,549.96	4,877.26
Total Expenditure (a to g)	9,223.49	7,791.44	6,838.24	28,807.26	23,047.54
5 Profit/(loss) before exceptional & extraordinary items and tax (3-4)	283.75	322.45	200.52	1,182.83	1,319.38
6 Exceptional Items	-	-	-	-	-
7 Profit/(loss) before extraordinary items & Tax (5-6)	283.75	322.45	200.52	1,182.83	1,319.38
8 Extraordinary Items	-	-	-	-	-
9 Profit/(loss) before Tax (7-8)	283.75	322.45	200.52	1,182.83	1,319.38
10 Tax Expense:					
(a) Current Tax	29.93	20.35	35.00	170.00	420.19
(b) Deferred Tax	-	-	-	366.13	-79.6
(c) Tax Adjustment for Early Year	-	-	-	(20.51)	-1.64
11 Profit/(Loss) for the period from continuing operations (9-10)	253.82	302.10	165.52	667.21	980.43
12 Profit/(Loss) from discontinued operations	-	-	-	-	-
13 Tax expenses of discontinued operations	-	-	-	-	-
14 Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
15 Net Profit/(Loss) for the period (11+14)	253.82	302.10	165.52	667.21	980.43
16 Paid-up Equity Share Capital ( Equity Shares of INR 10/- each & Equity Shares of INR 100/- each )	40.02	40.02	40.02	40.02	40.02
17 Reserves excluding revaluation reserves	-	-	-	-	-
18 Earnings per equity (for Continuing operation):					
(1) Basic	6.34	7.55	4.14	16.67	25.69
(2) Diluted	6.34	7.55	4.14	16.67	25.69



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# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,  
Distt. Patiala, PUNJAB 140417. INDIA

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E-mail : denim@partapgroupp.com

E-mail : goel7g@gmail.com

CIN No. **U15142 PB1988 PLC 008614**

GST : 03AABCP0384Q1Z8

## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th NOVEMBER, 2019 and The limited review of the above financial results for the half year ended 30<sup>th</sup> September 2019 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 5) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate
- 6) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015
- 7) The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date : 14.11.2019

Place : - Rajpura



For Partap Industries Limited



**Sudarshan Paul Bansal**  
(Managing Director)

DIN: 00178378



# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,  
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E-mail : goel7g@gmail.com  
CIN No. **U15142 PB1988 PLC 008614**  
GST : 03AABCP0384Q1Z8

Segment-wise Revenue, Result, Assest and Liabilities (Consolidated) for the quarter and half year ended September 30, 2019

Sr.No.	Particulars	Quarter and Half Year ended			Year ended	
		30.09.2019	30.06.2019	30.09.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segement Revenue					
	a) Fabric					
	b) Auto	7689.84	7332.83	6512.72	27869	22844.84
		598.84	536.08	526.04	2121.09	1522.08
	Total	8288.68	7868.91	7038.76	29990.09	24366.92
	Less: Intersegment Revenue					
	Total Income	8288.68	7868.91	7038.76	29990.09	24366.92
2	Segement Result					
	a) Fabric	765.13	610.31	415.91	1593.28	1341.49
	b) Auto	-217.12	-64.38	-66.86	39.58	236.73
	Total	548.01	545.93	349.05	1632.86	1578.22
	Un-allocated items:					
	Financial Income					
	Finance Cost	264.26	223.48	148.53	450.03	258.84
	Profit before Tax	283.75	322.45	200.52	1182.83	1319.38
3	Segement Assets					
	a) Fabric	26073.85	25344.59	20669.27	24809.79	18231.26
	b) Auto	2684.18	2705.87	2443.47	2780.63	2303.93
	Total	28758.03	28050.46	23112.74	27590.42	20535.19
	Un-allocated Assets					
	Total Assets	28758.03	28050.46	23112.74	27590.42	20535.19
4	Segement Liabilitis					
	a) Fabric	11207.46	11011.67	7237.20	10872.15	5323.98
	b) Auto	4374.77	4116.81	3896.91	4098.38	3625.67
	Total	15582.23	15128.48	11134.11	14970.53	8949.65
	Un-allocated Liabilities and Provisions					
	Total Liabilities	15582.23	15128.48	11134.11	14970.53	8949.65

Date : 14.11.2019

Place : - Rajpura



By Order of the Board of Directors  
For Partap Industries Limited

(Sudarshan Paul Bansal)  
Managing Director  
DIN: 00178378

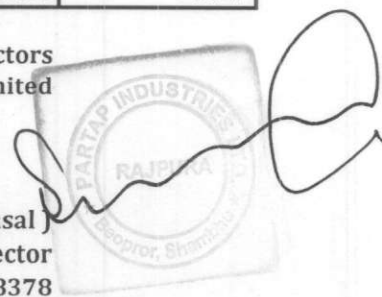
**PRATAP INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS (CONSOLIDATED )**

(In Lakhs)

Particulars	Half Yearly Ended 30th September 2019	Half Yearly Ended 30th September 2018	Year Ended 31st March 2019
<b>A. Operating Activities</b>			
Profit Before taxation	606.20	477.09	1,182.83
<u>Adjustments to reconcile profit before tax to net cash flows</u>			
Depreciation & Amortization	1,329.99	607.56	1,315.37
Finance Costs	487.74	229.67	413.84
Interest Income	-11.13	-7.24	9.55
Gratuity Expenses	-	-	24.56
<b>Operating Profit before Working Capital Changes</b>	<b>2,412.80</b>	<b>1,307.08</b>	<b>2,946.15</b>
<u>Working Capital Changes</u>			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	-1,003.70	268.73	513.38
Trade Receivables	-837.70	-3,056.53	-2,079.16
Short-term loans & advances	-438.28	-294.48	72.05
Other Current Assets	-216.33	-129.45	-518.76
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade Payables	552.14	399.26	76.47
Other Current Liabilities	693.78	40.14	-389.61
Short-term provisions	-174.71	-190.89	-284.86
<b>Net Changes from Working Capital</b>	<b>-1,424.80</b>	<b>-2,963.22</b>	<b>-2,610.49</b>
<b>Cash generated from Operations</b>	<b>988.00</b>	<b>-1,656.14</b>	<b>335.65</b>
Income Taxes Paid	-50.28	-70.00	-149.49
<b>Net Cash from Operating Activities</b>	<b>937.72</b>	<b>-1,726.14</b>	<b>186.16</b>
<b>B. Cash Flow from Investing Activities</b>			
Advance to Suppliers for Fixed Assets & Deposits	-	-	-
Purchase of Fixed Assets	-295.32	-2,030.17	-7,801.78
Sale of Fixed Assets	-	-	12.09
Long Term Loans & Advances	345.46	2,260.10	1,202.11
Margin Money Deposits ( Having original maturity more than 3 months)	-	-	-7.26
Other current assets	65.92	41.40	-
Interest Income	11.13	7.24	26.64
<b>Net Cash flow from investing activities</b>	<b>127.19</b>	<b>278.57</b>	<b>-6,568.20</b>
<b>C. Cash flow from Financing Activities</b>			
Proceeds from Long term Borrowings	-552.34	839.61	5,020.74
Repayment of Short term Borrowings	92.83	1,097.34	1,574.59
Interest & Finance Cost Paid	-487.74	-229.67	-450.03
<b>Net Cash flow from financing activities</b>	<b>-947</b>	<b>1,707</b>	<b>6,145.30</b>
<b>D. Net Increase/(Decrease) in cash and cash equivalents</b>	<b>117.66</b>	<b>259.71</b>	<b>-236.74</b>
<b>E. Cash &amp; Cash Equivalent at beginning of the year</b>	<b>93.47</b>	<b>330.21</b>	<b>330.21</b>
<b>E. Cash &amp; Cash Equivalent at the end of year</b>	<b>211.13</b>	<b>589.92</b>	<b>93.47</b>

By Order of the Board of Directors  
For Partap Industries Limited

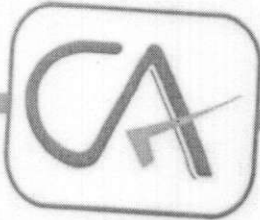
( Sudarshan Paul Bansal )  
Managing Director  
DIN: 00178378



Date : 14.11.2019

Place : - Rajpura





# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Limited Review Report

To  
Board of Directors  
Partap Industries Limited,  
Rajpura

We have reviewed the accompanying statement of unaudited financial results of **PARTAP INDUSTRIES LIMITED, RAJPURA** for the Quarter ended on 30<sup>th</sup> September, 2019 ("the statement") being submitted by the company pursuant to the requirement to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD/44/2019 dated 29<sup>th</sup> March 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD/44/2019 dated 29<sup>th</sup> March 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2019  
Place: Ambala City



For Sunit Gupta & Associates  
Chartered Accountants  
FRN- 014237N

CA Sunit Gupta  
Partner

Mem No. 091453

UDIN-19091453AAAAPS2030



**PARTAP INDUSTRIES LIMITED**

Regd. Office : Vill Beopror, G.T. Road, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L15142PB1988PLC008614, Email - partaplisting2017@gmail.com

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

	Particulars	As at September 30, 2019	As at 31.03.2019
		(Unaudited)	Audited
<b>A</b>	<b>Assets</b>		
1.	Non-current assets		
	(a) Property, plant and equipment	10,846.42	11,608.17
	(b) Capital Work-in-Progress		
	(c) Investment property		
	(d) Intangible assets		
	(e) Intangible assets under development		
	(f) Investment In associate of subsidiary	2,594.90	2,594.90
	(g) Financial assets		
	Investments		
	Loans	4,072.21	4,517.67
	Other financial assets		
	(h) Income tax assets (net)		
	i) Other non-current assets		
	Sub-total- Non-current assets	<b>17,513.53</b>	<b>18,720.74</b>
2	Current assets		
	(a) Inventories	2,708.62	1,712.96
	(b) Financial assets		
	Investments		
	Trade receivable	3,868.63	2,867.22
	Cash and cash equivalents	198.72	216.74
	Other bank balances		
	Loans	768.04	548.34
	Other financial assets		
	(c) Other current assets	1,016.31	743.79
	Sub-total- Non-current assets	<b>8,560.32</b>	<b>6,089.05</b>
	<b>TOTAL ASSETS</b>	<b>26,073.85</b>	<b>24,809.79</b>
<b>B</b>	<b>Equity and Liabilities</b>		
1.	Equity		
	(a) Equity share capital	320.24	320.24
	(b) Other equity	14145.41	13216.66
	Equity attributable to owners of the Company		
	(c) Non-controlling Interest		
	Sub-total- Equity	<b>14465.65</b>	<b>13536.9</b>
2	Non-current liabilities		
	(a) Financial liabilities	5026.61	5826.15
	(b) Provisions	99.71	99.71
	(c) Deferred tax Liabilities (net)	400.74	400.74
	(d) Government grant		
	(e) Other non-current Liabilities	5527.06	6326.6
	Sub-total- Non-current liabilities		
3	Current liabilities		
	(a) Financial liabilities		
	Trade payables	1,500.44	971.01
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
	Other financial liabilities	2,837.01	2,744.18
	(b) other current liabilities	1,221.51	805.11
	(c) Provisions	522.18	425.99
	(d) Government grant		
	(e) Current tax liabilities (net)		
	Sub-total-current liabilities	<b>6,081.14</b>	<b>4,946.29</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>26,073.85</b>	<b>24,809.79</b>

Date: 14.11.2019

Place: Rajpura

By Order of the Board of Director  
For Partap Industries Limited

(Sudashan Paul Bansal)



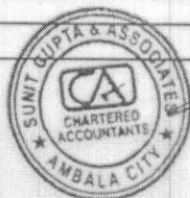


# PARTAP INDUSTRIES LTD.

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E-mail : denim@partapgroup.com  
E-mail : goel7g@gmail.com  
CIN No. **U15142 PB1988 PLC 008614**  
GST : 03AABCP0384Q1Z8

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	(INR in Lacs except per share data)				
	STANDALONE				
	For the Quarter Ended			For the Year Ended	
	30.09.2019	30.06.2019	30.09.2018	31.03.2019	31.03.2018
1 Revenue From Operations					
(a) Revenue From Operations (Net of Tax)	8,876.89	7,602.44	6,512.72	27,576.38	22,651.13
(b) Other Operating Income	21.64	18.72	-	292.62	193.71
2 Other Income	-	-	-	-	-
3 Total Income from operations (1+2)	8,898.53	7,621.16	6,512.72	27,869.00	22,844.84
4 Expenditure					
(a) Cost of Materials Consumed	6,515.91	5,771.92	4,123.55	19,058.61	16,137.39
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(528.40)	(447.50)	466.93	670.03	(827.08)
(d) Employee benefits expense	340.02	283.01	234.75	1,169.00	1,135.78
(e) Finance Costs	201.73	194.68	113.51	413.84	258.48
(f) Depreciation and amortisation expenses	586.67	338.09	192.52	850.25	811.93
(g) Other Expenses	1,219.20	1,065.33	1,079.06	4,527.83	4,245.33
Total Expenditure (a to f)	8,335.13	7,205.53	6,210.32	26,689.56	21,761.83
5 Profit/(loss) before exceptional & extraordinary items and tax (3-4)	563.40	415.63	302.40	1,179.44	1,083.01
6 Exceptional Items	-	-	-	-	-
7 Profit/(loss) before extraordinary items & Tax (5-6)	563.40	415.63	302.40	1,179.44	1,083.01
8 Extraordinary Items	-	-	-	-	-
9 Profit/(loss) before Tax (7-8)	563.40	415.63	302.40	1,179.44	1,083.01
10 Tax Expense:					
(a) Current Tax	29.93	20.35	50.00	170.00	420.19
(b) Deferred Tax	-	-	-	293.62	(53.10)
(c) Tax Adjustment for Early Year	-	-	-	(20.92)	(1.64)
11 Profit/(Loss) for the period from continuing operations (9-10)	533.47	395.28	252.40	736.74	717.56
12 Profit/(Loss) from discontinued operations	-	-	-	-	-
13 Tax expenses of discontinued operations	-	-	-	-	-
14 Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
15 Net Profit/(Loss) for the period (11+14)	533.47	395.28	252.40	736.74	717.56
16 Paid-up Equity Share Capital (Equity Shares of INR 10/- each & Equity Shares of INR 100/- each)	32.02	32.02	32.02	32.02	32.02
17 Reserves excluding revaluation reserves	-	-	-	-	-
18 Earnings per equity (for Continuing operation):					
(1) Basic	16.66	12.34	7.88	23.01	22.41
(2) Diluted	16.66	12.34	7.88	23.01	22.41





# PARTAP INDUSTRIES LTD.

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CIN No. **U15142 PB1988 PLC 008614**

GST : 03AABCP0384Q1Z8

## Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th NOVEMBER, 2019 and The limited review of the above financial results for the half year ended 30<sup>th</sup> September 2019 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2) Previous year figure have been regrouped wherever necessary.

3) The Company is having two segment and therefore Segmental Reporting is applicable.

Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

5) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder.

6) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with IndAS.

7) The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date : 14.11.2019

Place : - Rajpura



For Partap Industries Limited



Sudarshan Paul Bansal  
(Managing Director)

DIN: 00178378



**PRATAP INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS (STANDALONE )**

(In Lakhs)

Particulars	Half Yearly Ended 30th September 2019	Half Yearly Ended 30th September 2018	Year Ended March 31, 2019
<b>A. Operating Activities</b>			
Profit Before taxation	979.03	524.79	1,179.45
<u>Adjustments to reconcile profit before tax to net cash flows</u>			
Depreciation & Amortization	924.76	375.00	850.25
Finance Costs	396.41	174.31	413.84
Interest Income	-9.84	-6.72	-26.59
Gratuity Expenses	-	-	24.56
<b>Operating Profit before Working Capital Changes</b>	<b>2,290.36</b>	<b>1,067.38</b>	<b>2,441.51</b>
<u>Working Capital Changes</u>			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	-995.66	267.26	521.51
Trade Receivables	-1,001.41	-2,875.00	-1,783.49
Short-term loans & advances	-219.70	-187.47	72.05
Other Current Assets	-272.52	-137.51	-536.07
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade Payables	529.43	349.12	76.47
Other Current Liabilities	416.40	-10.61	-272.54
Short-term provisions	96.19	-236.14	-284.86
<b>Net Changes from Working Capital</b>	<b>-1,447.27</b>	<b>-2,830.35</b>	<b>-2,206.93</b>
<b>Cash generated from Operations</b>	<b>843.09</b>	<b>-1,762.97</b>	<b>234.58</b>
Income Taxes Paid	-50.28	-70.00	-149.08
<b>Net Cash from Operating Activities</b>	<b>792.81</b>	<b>-1,832.97</b>	<b>85.50</b>
<b>B. Cash Flow from Investing Activities</b>			
Advance to Suppliers for Fixed Assets & Deposits	-	-	-
Purchase of Fixed Assets	-163.01	-1,929.31	-7,050.57
Sale of Fixed Assets	-	-	12.09
Long Term Loans & Advances	445.46	2,266.15	1,226.62
Interest Income	9.84	6.72	26.59
<b>Net Cash flow from investing activities</b>	<b>292.29</b>	<b>343.56</b>	<b>-5,785.27</b>
<b>C. Cash flow from Financing Activities</b>			
Proceeds from Long term Borrowings	-799.54	713.51	4,429.94
Repayment of Short term Borrowings	92.83	1,097.34	1,574.59
Interest & Finance Cost Paid	-396.41	-174.31	-413.84
<b>Net Cash flow from financing activities</b>	<b>-1,103.12</b>	<b>1,636.54</b>	<b>5,590.69</b>
<b>D. Net Increase/(Decrease) in cash and cash equivalents</b>	<b>-18.02</b>	<b>147.13</b>	<b>-109.08</b>
<b>E. Cash &amp; Cash Equivalent at beginning of the year</b>	<b>216.74</b>	<b>325.82</b>	<b>325.82</b>
<b>E. Cash &amp; Cash Equivalent at the end of year</b>	<b>198.72</b>	<b>472.95</b>	<b>216.74</b>

By Order of the Board of Directors  
For Partap Industries Limited

( Sudarshan Paul Bansal )  
Managing Director  
DIN: 00178378

PRATAP INDUSTRIES LIMITED  
RAJPURA

Date : 14.11.2019  
Place : - Rajpura

